

The Inflation Reduction Act is landmark legislation passed by Congress to address climate change. The IRA, which was signed into law in 2022, created a pathway to clean energy and climate investments – the largest investment in our history. **Now, these investments are powering Wisconsin’s clean energy future.**

IRA BY THE NUMBERS

- **\$369 billion** in investments across the U.S. ¹
- **1,674** projects across 50 states ²
- **76%** of investments in counties with below average median household income ²
- **334,500+** clean energy jobs created (and counting) with an estimated 1.5 million clean energy jobs created by 2030 ¹
- **40%** of certain climate investments to directly benefit disadvantaged communities through Justice40 initiative pledges
- **\$6 billion** in credits have been claimed by American families for residential clean energy investments on 2023 tax returns filed and processed through May 23, 2024 ³

THE IMPACT IN WISCONSIN

Wisconsin is the first state in the country to launch the Home Efficiency (HOMES) portion of the Home Energy Rebate (HER) Program



\$62.4 million

awarded to Wisconsin for solar energy infrastructure through the Solar for All program



Wisconsin’s rank among all 50 states in terms of households using the residential energy tax credits and energy efficient home improvement credits authorized by the IRA



1,962

new clean energy jobs created in the last two years ⁴

\$1,500-10,000
in rebates

are available for whole-home energy saving upgrades, such as insulation, efficient heating/cooling systems, and more



\$27 million

has been awarded to 15 rural businesses to increase clean energy use through Rural Energy for America Program (REAP) ⁵



\$39.2 million

invested in 2023 in conservation practices through Environmental Quality Incentives Program (EQIP) and Regional Conservation Partnership Program (RCPP) ⁶



Wisconsin has been allocated **\$149 million** in HER funding:

\$74.8 million
is now available under the HOMES Program

\$74.5 million
will be available under the HEAR Program in fall 2024



\$7,500

in tax credits are available for the purchase of new electric vehicles



\$78 million

in National Electric Vehicle Infrastructure funding secured through the Bipartisan Infrastructure Law will build networks of EV chargers across the state



\$342.6 million

of total public investment into the IRA ⁷

RESOURCES FOR YOU:

- ¹ Climate Power - Two Years of the Clean Energy Boom
- ² IRA Taxpayer Resource Hub
- ³ Department of Treasury and IRS
- ⁴ Climate Power - Clean Energy Boom in Wisconsin
- ⁵ USDA Rural Development
- ⁶ Natural Resources Conservation Service
- ⁷ The White House