

The Inflation Reduction Act is landmark legislation passed by Congress to address climate change. The IRA, which was signed into law in 2022, created a pathway to clean energy and climate investments – the largest investment in our history. **Now, these investments are powering Wisconsin’s clean energy future.**

### IRA BY THE NUMBERS

- **\$369 billion** in investments across the U.S. <sup>1</sup>
- **1,674** projects across 50 states <sup>2</sup>
- **76%** of investments in counties with below average median household income <sup>2</sup>
- **761,501+** clean energy jobs created (and counting) with an estimated 1.5 million clean energy jobs created by 2030 <sup>8</sup>
- **40%** of certain climate investments to directly benefit disadvantaged communities through Justice40 initiative pledges
- **\$6 billion** in credits have been claimed by American families for residential clean energy investments on 2023 tax returns filed and processed through May 23, 2024 <sup>3</sup>

### THE IMPACT IN WISCONSIN

Wisconsin is the first state in the country to launch the Home Efficiency (HOMES) portion of the Home Energy Rebate (HER) Program

**\$62.4 million** awarded to Wisconsin for solar energy infrastructure through the Solar for All program

**13th** in the country: Wisconsin’s rank among all 50 states in terms of households using the residential energy tax credits and energy efficient home improvement credits authorized by the IRA

**1,962** new clean energy jobs created in the last two years <sup>4</sup>

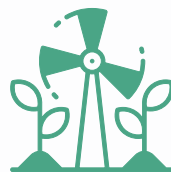
**\$1,500-10,000** in rebates

are available for whole-home energy saving upgrades, such as insulation, efficient heating/cooling systems, and more



**\$27 million**

has been awarded to 15 rural businesses to increase clean energy use through Rural Energy for America Program (REAP) <sup>5</sup>



**\$39.2 million**

invested in 2023 in conservation practices through Environmental Quality Incentives Program (EQIP) and Regional Conservation Partnership Program (RCPP) <sup>6</sup>



Wisconsin has been allocated **\$149 million** in HER funding:

**\$74.8 million** is now available under the HOMES Program

**\$74.5 million** will be available under the HEAR Program in fall 2024



**\$7,500**

in tax credits are available for the purchase of new electric vehicles

**\$78 million** in National Electric Vehicle Infrastructure funding secured through the Bipartisan Infrastructure Law will build networks of EV chargers across the state



**\$342.6 million** of total public investment into the IRA <sup>7</sup>

### RESOURCES FOR YOU:

<sup>1</sup> Climate Power - Two Years of the Clean Energy Boom  
<sup>2</sup> IRA Taxpayer Resource Hub  
<sup>3</sup> Department of Treasury and IRS

<sup>4</sup> Climate Power-Clean Energy Boom in Wisconsin  
<sup>5</sup> USDA Rural Development  
<sup>6</sup> Natural Resources Conservation Service  
<sup>7</sup> The White House  
<sup>8</sup> Clean Jobs Midwest